FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(h) of the Investment Company Act of 1940 | |
|--|----------------------|----------|--|--|
| 1. Name and Addre | ss of Reporting Pers | son* | 2. Issuer Name and Ticker or Trading Symbol CRISPR Therapeutics AG [CRSP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner |
| (Last) (First) (Middle) 86 MORRIS AVENUE (Street) SUMMIT NJ 07901 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2017 | Officer (give title Other (specify below) below) |
| | | 07901 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

| - | | | 4. If Amendment, D | ate of O | riginal | Filed (Month/I | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
|---------------------------------|----------|---|--------------------|---|---------|---|---------------|---|---|---|---|--|--|--|--|
| (Street) SUMMIT | NJ | 07901 | | | | | | | , | y One Reporting | Person | | | | |
| | | | | | | | | | Form filed by Person | y More than One | Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | | |
| | | Table I - Non-Deriv | | _ | red, | | | | 1 | | 1 | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Ye | Execution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Insti | | (A) or . 3, 4 and 5 | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111511.4) | | | | |
| Common Stock | (| 11/03/201 | 7 | S | | 22,759 | D | \$19.1 ⁽⁾ | 4,812,221 | I | See explanation of responses ⁽²⁾⁽³ | | | | |
| Common Stock | | 11/06/201 | 7 | S | | 79,327 | D | \$18.89 | 4,732,894 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | S | 11/07/201 | 7 | S | | 23,000 | D | \$18.54 | 4,709,894 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | • | 11/08/201 | 7 | S | | 16,875 | D | \$18.06 ⁶ | 4,693,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | : | 11/09/201 | 7 | S | | 20,000 | D | \$17.08 | 4,673,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | • | 11/10/201 | 7 | S | | 10,000 | D | \$17.28 | 4,663,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | : | 11/13/201 | 7 | S | | 65,093 | D | \$17.76 | 4,597,926 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | (| 11/14/201 | 7 | S | | 14,907 | D | \$17.19 | 4,583,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | (| 11/15/201 | 7 | S | | 15,000 | D | \$17.67 | 4,568,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |
| Common Stock | | 11/16/201 | 7 | S | | 105,000 | D | \$18.39 | 4,463,019 | I | See explanation of responses ⁽²⁾⁽³⁾ | | | | |

| | Table I | - Non-Deriva | ative | Securitie | s Acqı | uired | , Dispose | d of, or | Beneficia | ally Owne | d | | | | |
|---------------------------------|---------------------------|--|--|---|--|---------------------|--|--|---|---|---|--|--|--|--|
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | saction e (Instr | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownersh Form: Direc (D) or Indirec (I) (Instr. 4) | ct Indi ect Ber Ow | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Cod | e V | Amount | (A) or (D) | Price | Transaction (Instr. 3 and | n(s) d 4) | | | , | |
| Common Stock | | 11/17/2017 | 7 | | S | | 51,282 | D | \$18.44(4) | 4,411,7 | 737 | I | of | olanation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/20/2017 | 7 | | S | | 158,718 | D | \$19.02(4) | 4,253,0 | 019 | I | of | olanation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/21/2018 | 3 | | S | | 80,000 | D | \$19.25 ⁽⁴⁾ | 4,173,0 | 019 | I | of | olanation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/22/2017 | 117 | | S | | 256,000 | D | \$19.76 ⁽⁴⁾ | 3,917,019 | | I | exp of | See explanation of responses ⁽²⁾⁽³⁾ | |
| Common Stock | | 11/24/2017 | /2017 | | S | | 26,010 | D | \$20(4) | 3,891,009 | | I | exp of | See explanation of responses ⁽²⁾⁽³⁾ | |
| Common Stock | | 11/27/2017 | 7 | | S | | 27,990 | D | \$19.75(4) | 3,863,0 | 019 | I | of | olanation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/28/2017 | 7 | | S | | 5,080 | D | \$19.22(4) | 3,857,9 | 939 | I | of | olanation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/29/2017 | | | S | | 4,263 | D | \$19.25 ⁽⁴⁾ | 3,853,676 | | I | of | e planation ponses ⁽²⁾⁽³ | |
| Common Stock | | 11/30/2017 | | | | | 12,666 | D | \$19.04(4) | 3,841,010 | | I | of | e planation ponses ⁽²⁾⁽³ | |
| Common Stock | | 12/01/2017 | | S | | 87,991 | D | \$19.1 ⁽⁴⁾ | 3,753,019 | | of | | e planation ponses ⁽²⁾⁽³ | | |
| Common Stock | | 12/04/2017 | 017 | | S | | 30,485 | D | \$19.47(4) | 3,722,534 | | I | I See explanation of responses(2)(| | |
| | Tabl | e II - Derivativ | | | | | | | | y Owned | | | | | |
| Derivative Conversion Date | 3. Transaction 3A. Deemed | | ts, calls, warra 5. Num fransaction Code (Instr. 3) 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | | nber 6 Eative ities red sed 3, 4 | . Date i | Exercisable ar on Date Day/Year) | d 7. Tit Amo Secu Unde Deriv | tle and ount of urities erlying vative urity (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4) | ve Ownes For ially Dir or larger (I) of the interest of the in | vnership rm: ect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | c | Code | | | ate xercis | Expirati able Date | on Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

^{1.} The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from: \$19.00 to \$19.30 on 11/3/2017; \$18.75 to \$19.23 on 11/6/2017; \$18.02 to \$18.87 on 11/7/2017; \$17.93 to \$18.35 on 11/8/2017; \$17.00 to \$17.50 on 11/9/2017; \$17.10 to \$17.46 on 11/10/2017; \$17.50 to \$17.99 on 11/13/2017; \$17.03 to \$17.45 on 11/14/2017; \$17.55 to \$17.75 on 11/15/2017, inclusive. The reporting person undertakes to provide any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4

^{2.} These securities are held of record by Celgene Alpine Investment Co. III, LLC, an indirectly wholly-owned subsidiary of Celgene Corporation ("Celgene"). Celgene may be deemed to have voting and investment power over these securities and as a result may be deemed to have beneficial ownership over such securities.

3. Celgene disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that Celgene is a beneficial owner of such securities for the purpose of Section 16 and the Exchange Act, or for any other purpose.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from: \$17.86 to \$18.57 on \$11/16/2017; \$18.30 to \$18.65 on \$11/17/2017; \$18.60 to \$19.26 on \$11/20/2017; \$19.02 to \$19.46 on \$11/2017; \$19.20 to \$20.01 on \$11/2017; \$19.20 to \$20.01 on \$20.01 inclusive. The reporting person undertakes to provide any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.

Remarks:

/s/ Peter N. Kellogg, Executive

** Signature of Reporting Person

Vice President and Chief 12/06/2017

Financial Officer

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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