

CRISPR Therapeutics

Creating transformative gene-based medicines for serious diseases

Corporate Overview
June 2018



Forward-Looking Statements



This presentation and other related materials contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including, but not limited to, statements concerning: the timing of filing of clinical trial applications and INDs, any approvals thereof and timing of commencement of clinical trials, the timing, therapeutic value, development, and commercial potential of CRISPR/Cas9 gene editing technologies and therapies, the sufficiency of CRISPR's cash resources and the intellectual property coverage and positions of CRISPR, its licensors and third parties. All statements, other than statements of historical facts, included or incorporated by reference in this presentation and other related materials, including statements regarding CRISPR's strategy, future operations, future financial position, future revenue, projected costs, prospects, plans, and objectives of management, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "target," "should," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. CRISPR may not actually achieve the plans, intentions, or expectations disclosed in these forward-looking statements, and you should not place undue reliance on these forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in these forward-looking statements as a result of various factors, including: uncertainties regarding the intellectual property protection for CRISPR's technology and intellectual property belonging to third parties; uncertainties inherent in the initiation and completion of preclinical studies for CRISPR's product candidates; availability and timing of results from preclinical studies; whether results from a preclinical trial will be predictive of future results of the future trials; expectations for regulatory approvals to conduct trials or to market products; and those risks and uncertainties described under the heading "Risk Factors" in CRISPR's most recent annual report on Form 10-K, and in other filings that CRISPR has made or may make with the U.S. Securities and Exchange Commission.

In addition, the forward-looking statements included in this presentation and other related materials represent CRISPR's views as of the date of the presentation. CRISPR anticipates that subsequent events and developments will cause its views to change. However, while CRISPR may elect to update these forward-looking statements at some point in the future, CRISPR specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing CRISPR's views as of any date subsequent to the date of the presentation. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made.

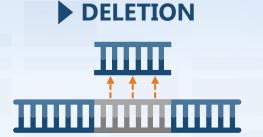
The CRISPR/Cas9 Revolution













CRISPR Therapeutics Highlights





LEADING GENE-EDITING COMPANY

Rapidly translating revolutionary CRISPR/Cas9 technology into transformative therapies



PIONEERING CRISPR IN THE CLINIC

Filed first company-sponsored CTA for a CRISPR-based therapeutic; CTX001 on track to initiate trials in 2018 in hemoglobinopathies



NEXT-GENERATION I/O PLATFORM

Advancing wholly owned, potentially best-in-class gene-edited allogeneic CAR-T products toward the clinic



ADVANCING IN VIVO
APPLICATIONS

Pursuing select *in vivo* indications enabled by in-licensed technologies, platform improvement, and strategic partners



UNIQUE CASEBIA
JOINT VENTURE

50% ownership of Casebia broadens our pipeline and supports our platform improvement efforts; funded by ~\$265M from Bayer



STRONG IP & FINANCIAL POSITION

Strong IP and robust financial position: \$341.8 million in cash as of 3/31/18

Our Portfolio



Program	Editing approach	Research	IND-enabling	Ph I/II	Partner	Structure
Ex vivo: Hematopoietic						
CTX001: β-thalassemia	Disruption			First CTA Approved 1Q18	VERTEX	Collaboration
CTX001: Sickle cell disease (SCD)	Disruption			IND filing 1H18	VERTEX	Collaboration
Hurler syndrome (MPS-1)	Correction					Wholly-owned
Severe combined immunodeficiency (SCID)	Correction				CASEBIA	Joint venture
Ex vivo: Immuno-oncology						
CTX110: CD19-positive malignancies	Various			IND filing YE18		Wholly-owned
CTX120: Anti-BCMA Allogeneic CAR-T	Various					Wholly-owned
CTX130: Anti-CD70 Allogeneic CAR-T	Various					Wholly-owned
In vivo: Liver						
Glycogen storage disease Ia (GSD Ia)	Correction					Wholly-owned
Hemophilia	Correction				CASEBIA	Joint venture
In vivo: Other organs						
Duchenne muscular dystrophy (DMD)	Disruption					Wholly-owned
Cystic fibrosis (CF)	Correction				VERTEX	License option

Our Therapeutic Programs





Hemoglobinopathies

Ex vivo lead candidate in genetically-defined disease



Immuno-oncology

Expand cell therapy platform with allo CAR-T pipeline



In vivo

Enable in vivo applications through platform advancements

Hemoglobinopathies – Devastating Blood Diseases



SICKLE CELL DISEASE (SCD) AND β-THALASSEMIA

Blood disorders caused by *mutations* in the β -globin gene



Significant worldwide burden

300,000 ♣60,000

Annual births in SCD and β-thalassemia, respectively

High morbidity and mortality







Pain



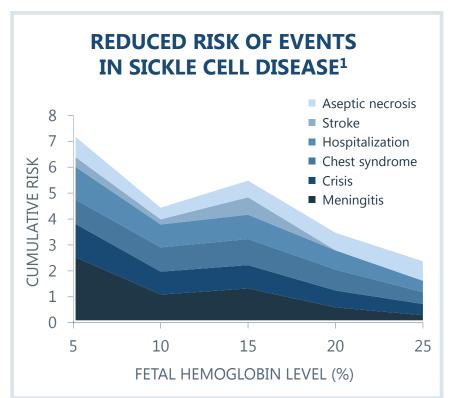
Early death

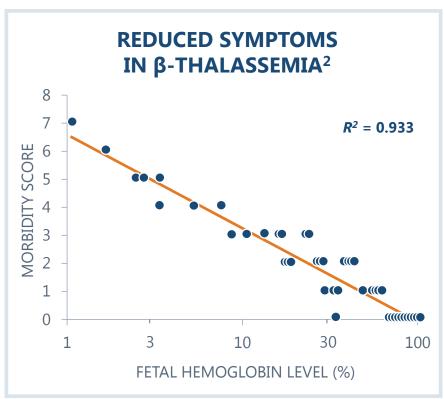
Heavy burden of patient care



Our Approach – Upregulating Fetal Hemoglobin





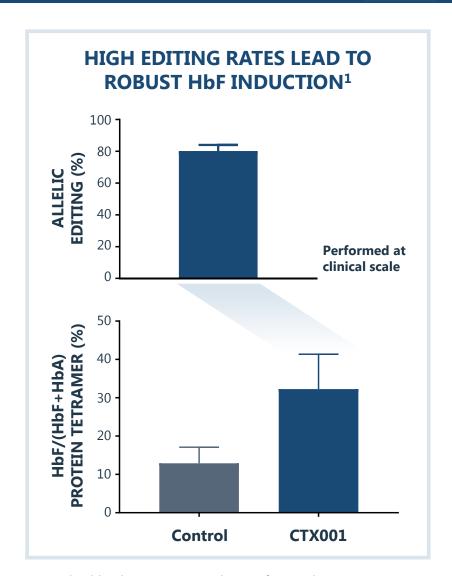


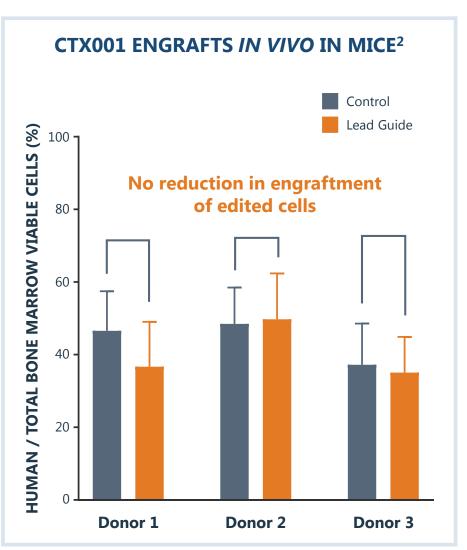
- > Naturally occurring genetic variants cause hereditary persistence of fetal hemoglobin (HPFH), and lead to reduced symptoms in patients with sickle cell disease and β-thalassemia
- Our gene editing strategy aims to recreate these variants in symptomatic patients an approach supported by well-understood genetics

1. Powars, et al. Blood 1984; 2. Musallam, et al. Blood 2012

CTX001 Upregulates Fetal Hemoglobin and Engrafts in Mice



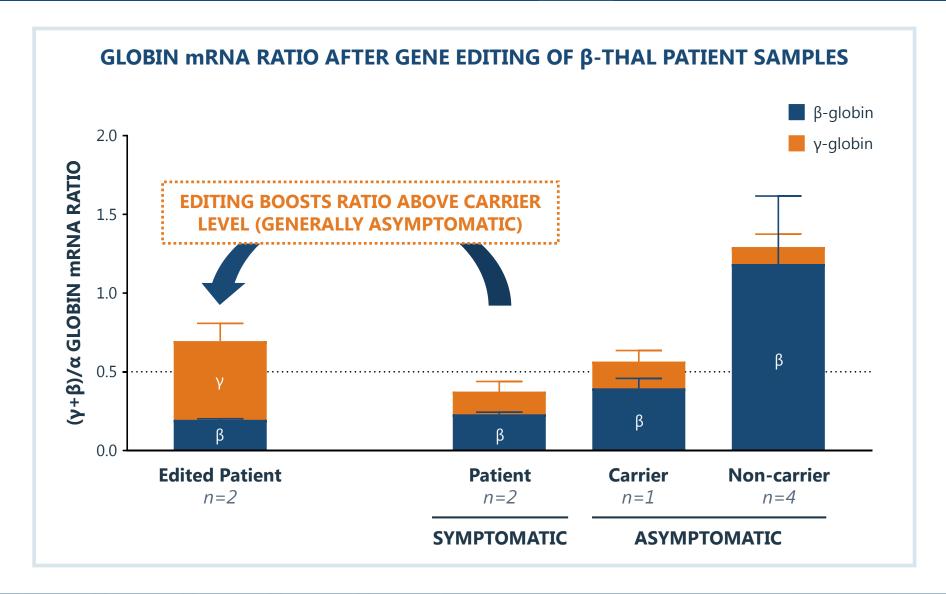




1. n=6 healthy donors; 2. 16-week engraftment data

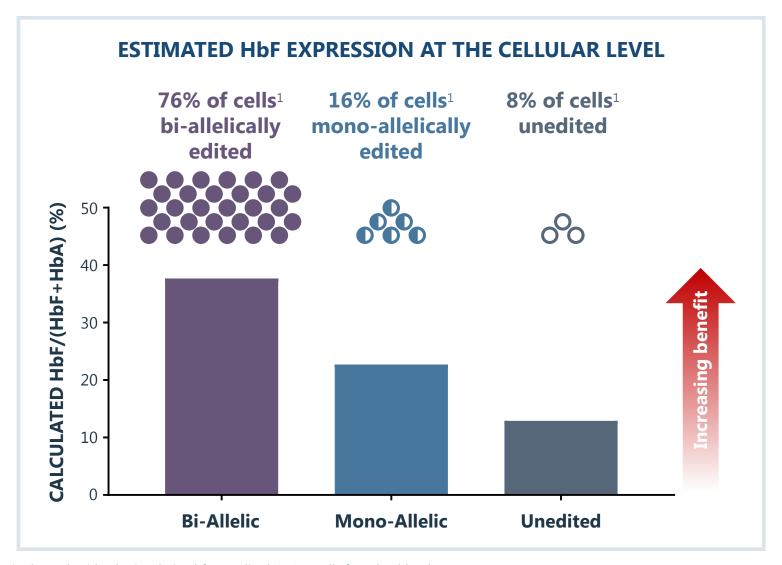
β-thal: Editing Increases Globin Expression to Carrier Levels





SCD: Bi-Allelic Editing Leads to High HbF Protein Levels





1. n=163 single erythroid colonies derived from edited CD34+ cells from healthy donors

Pioneering CRISPR Clinical Trial



CTX001-111

A single arm Phase 1/2 study to assess the safety and efficacy of CTX001 in patients with β -thalassemia



Patients

Up to 30 adult transfusion-dependent patients



Sites

Sites with extensive transplant experience in E.U. countries with significant disease burden



Endpoints

HbF levels and transfusion requirements are clinically relevant and easily measurable

Potential to expand into a registrational trial, as well as to additional genotype and age cohorts, if supported by safety and efficacy

Autologous CAR-T is Transformative, but has Limitations



CAR-T has generated **tremendous excitement...**

The first-ever treatment that genetically alters a patient's own cells to fight cancer, a milestone that is expected to transform treatment in the coming years

The New York Times

... But there are still **significant limitations** to autologous CAR-T

Patients progress or die while waiting

Patient-to-patient variability

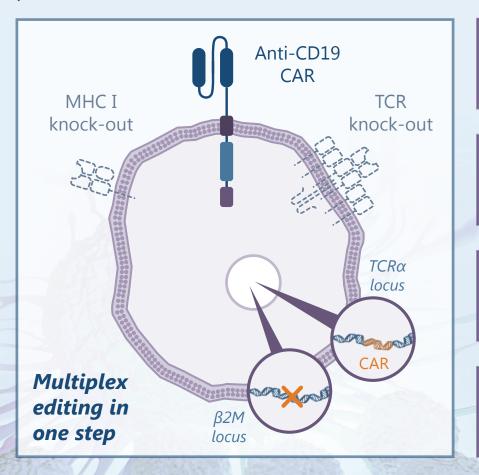
Costly, complicated manufacturing

Commercial challenges of bespoke therapy

Our Approach: Gene-Edited Allogeneic CD19 CAR-T



CTX110 – our initial immuno-oncology product candidate



CRISPR enables an allogeneic approach that remedies issues with autologous CAR-T

Product available immediately

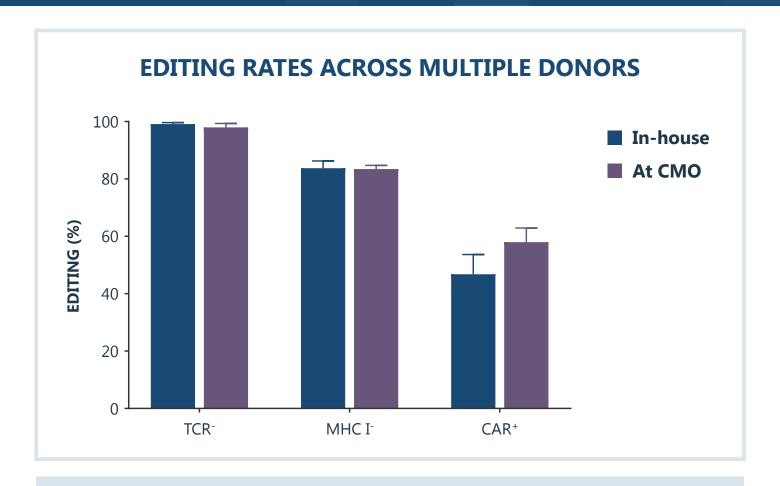
Consistent healthy-donor lymphocytes

Low COGs and simpler manufacturing

Off-the-shelf product – broader access

Equal or Better Editing Rates Achieved After Tech Transfer

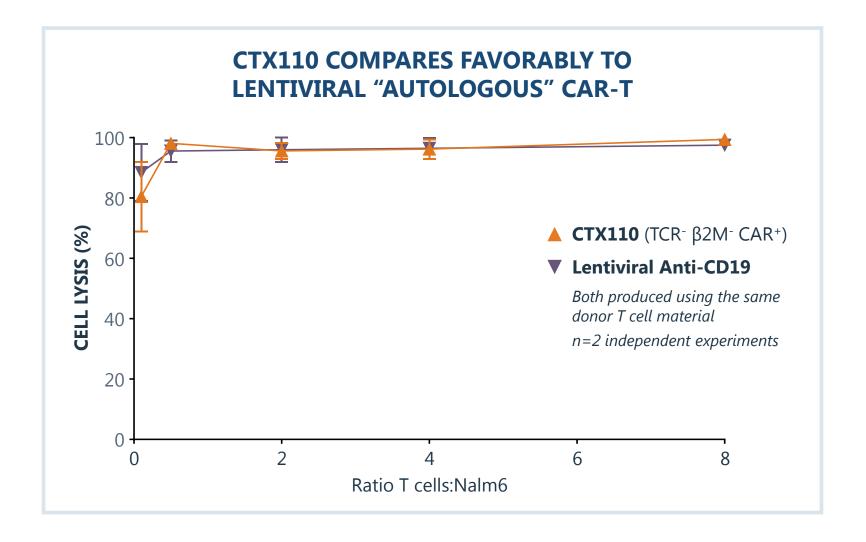




Process development and manufacturing initiated for CTX110 – IND-enabling studies underway

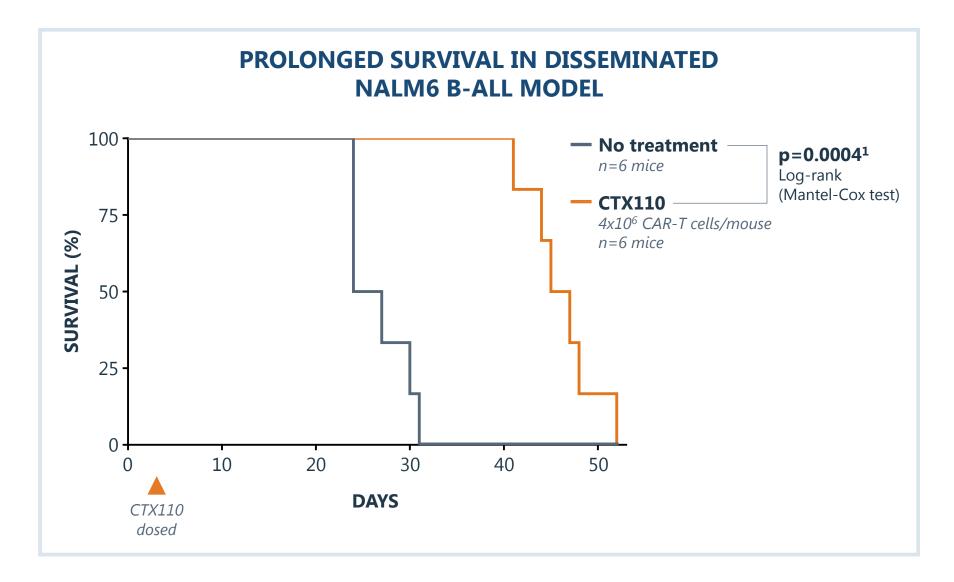
CTX110 Eliminates CD19-Expressing Tumor Cells In Vitro





CTX110 Prolongs Survival in a CD19+ Tumor Model *In Vivo*





Numerous Opportunities Beyond CTX110









Make rapid entry using validated tumor targets

Healthy-donor allo approach in well-validated tumor targets

CD19, BCMA

Expand into solid with novel targets and advanced editing

Precise edits to make CAR-T effective in solid tumors

CD70, resistance to tumor microenvironment

Unlock the full potential of CRISPR

Multiplex editing to enable more complex products

Switches, neoantigens, bispecifics

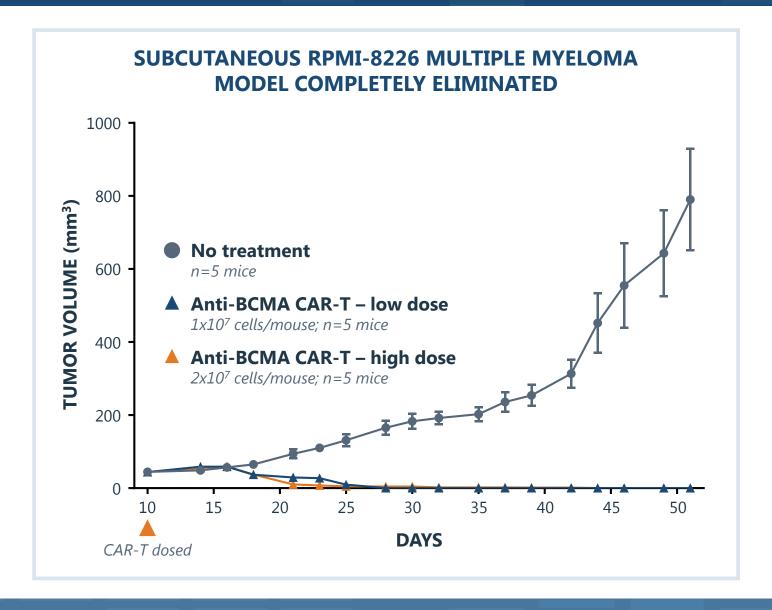




Collaborations with Neon and MGH to identify and exploit new targets

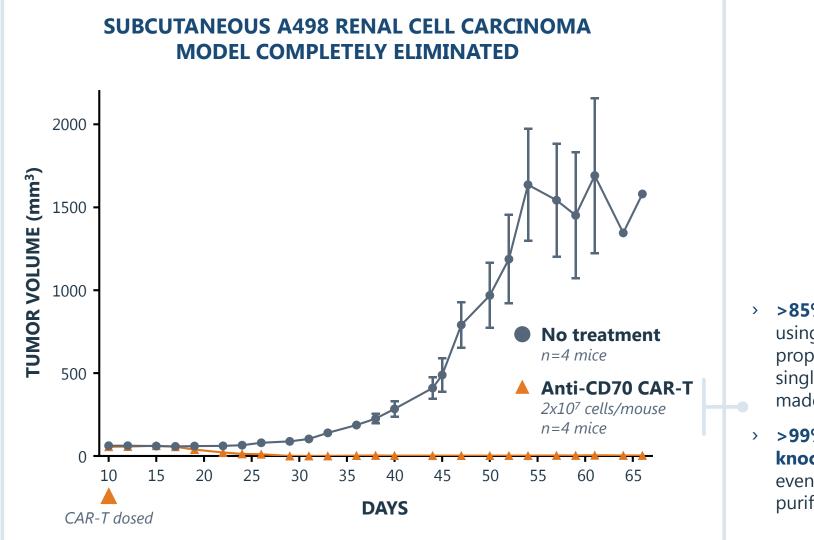
Gene-Edited Allo CAR-T Targeting BCMA





Gene-Edited Allo CAR-T Targeting CD70





- >85% CAR+ using a proprietary single chain made in-house
- > >99% TCR knock-out even before purification

Delivering CRISPR/Cas9 to Unlock *In Vivo* Applications



NON-VIRAL

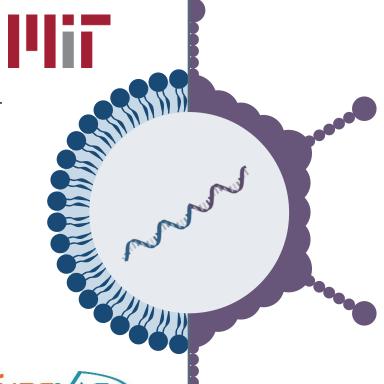
VIRAL

Lipid Nanoparticles (LNPs)

- > Increased potency
- Expansion beyond liver delivery
- > Improved tolerability

Messenger RNA (mRNA)

- Controlled duration of expression
- > Tissue specificity
- Increased potency



Adeno-Associated Virus (AAV)

- Improved tissue specificity
- Reduced immunogenicity
- > Self-inactivation



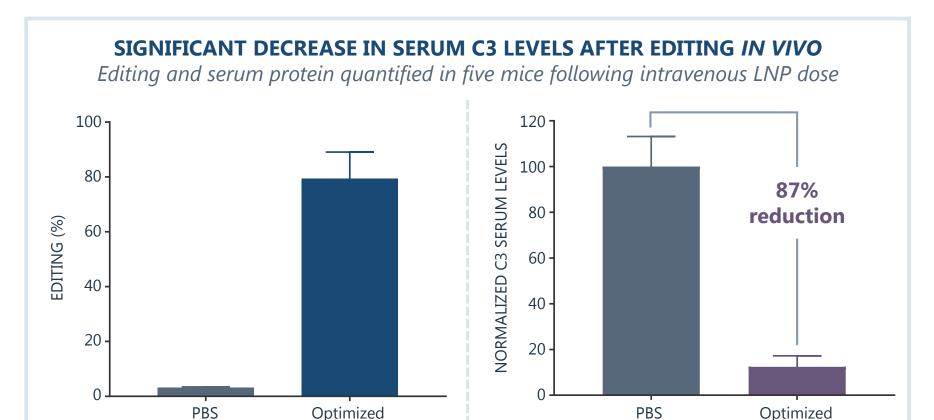
© 2018 CRISPR Therapeutics

the RNA people®

Potent Liver Editing Using Proprietary LNP Technology



LNP



~80% editing in mouse livers and 87% reduction in serum C3 protein using just 1 mg/kg total RNA

LNP

Optimizing the CRISPR/Cas9 Platform

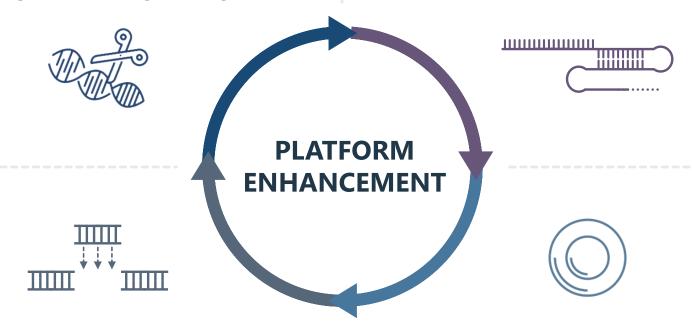


NUCLEASE ENGINEERING

Enhance CRISPR/Cas9 system through protein engineering

GUIDE RNA OPTIMIZATION

Identify optimal guide RNA formats and sequences for therapeutic editing



ADVANCED EDITING

Improve efficiency of gene correction and multiplexing

STEM CELL ENGINEERING

Expand applications of gene-edited stem cells to treat disease

Fifty-Percent Ownership of Casebia Therapeutics







\$265M to Casebia and \$105M to CRISPR

THERAPEUTIC FOCUS AREAS

for select indications







Joint research on platform technology

 protein engineering, delivery, etc.





CRISPR has full access at no cost to all new IP

for use within the field of human therapeutics

Foundational Intellectual Property Landscape





Foundational IP estate

EMMANUELLE CHARPENTIER **UC BERKELEY / U. VIENNA**

Broad IP estate

BROAD INSTITUTE



Human **Therapeutics** Licensees









Strategic Investors



















- > Direct license to foundational IP covering all human therapeutic fields; term through 2033
- > Four large pharma partnerships indicate strength of the Charpentier / Berkeley foundational IP estate
- > Access to Vilnius IP estate through invention management agreement

Strong US and Global Foundational IP Position



UNITED STATES

UC-CRISPR appealing interference decision in Federal Appeals Court

 Appeal ongoing to overturn Feb 2017 PTAB decision to end the first interference on technical grounds



Next steps

- Appeal decision expected in 2018
- Multiple patent applications moving forward in parallel – both narrow and broad claims

EUROPE AND GLOBAL

UC-CRISPR granted foundational patents, including use in eukaryotes

- 3 patents granted between E.U. and U.K. include single-guide RNA & uses in all settings
- Patents of broad scope granted in China, Australia, New Zealand, Singapore, Mexico

Next steps

 Advancing applications globally in ~80 jurisdictions worldwide based on arguments developed in Europe

Experienced Management Team



SAM KULKARNI, PHD

Chief Executive Officer Partner, McKinsey & Company

RODGER NOVAK, MD

President & Chairman Head of Anti-Infectives R&D, Sanofi

TONY HO, MD

Head of Research & Development Head of Oncology Innovation, AstraZeneca

JIM KASINGER, JD

General Counsel & Corporate Secretary

General Counsel, Moderna

LAWRENCE KLEIN. PHD

Head of Business Development & Strategy Associate Partner, McKinsey & Company

MIKE TOMSICEK, MBA

Chief Financial Officer Chief Financial Officer, Abiomed

SHELBY WALKER, JD

Head of Intellectual Property

Chief IP Counsel, Dyax

McKinsey&Company











CUBIST





