

The logo for CRISPR Therapeutics is a white square with a thin white border. Inside the square, the word "CRISPR" is written in a large, bold, white, sans-serif font. Below "CRISPR", the word "THERAPEUTICS" is written in a smaller, bold, white, sans-serif font. The background of the slide is a dark blue with a glowing, translucent DNA double helix structure.

**CRISPR**

**THERAPEUTICS**

# Single-dose *in-vivo* gene correction of AATD via LNP-delivered SyNTase™ editors

---

ESGCT Congress  
Christof Fellmann, PhD  
Seville, 2025

®

# Forward-looking statements

*Statements contained in this presentation and other related materials regarding matters that are not historical facts are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Such statements include, but are not limited to, statements regarding any or all of the following: (i) CRISPR Therapeutics’ preclinical studies, clinical trials and pipeline products and programs, including, without limitation, manufacturing capabilities, status of such studies and trials, potential expansion into new indications and expectations regarding data, safety and efficacy generally; (ii) data included in this presentation, as well as the ability to use data from ongoing and planned clinical trials for the design and initiation of further clinical trials; (iii) CRISPR Therapeutics’ strategy, goals, anticipated financial performance and the sufficiency of its cash resources; (iv) plans and expectations for the commercialization of, and anticipated benefits of, CASGEVY, including anticipated patient access to CASGEVY; (v) regulatory submissions and authorizations, including timelines for and expectations regarding additional regulatory agency decisions; (vi) expected benefits of CRISPR Therapeutics’ collaborations; and (vii) the therapeutic value, development, and commercial potential of gene editing technologies and therapies, including CRISPR/Cas9, as well as other technologies and as compared to other therapies. Risks that contribute to the uncertain nature of the forward-looking statements include, without limitation, the risks and uncertainties discussed under the heading “Risk Factors” in CRISPR Therapeutics’ most recent annual report on Form 10-K and in any other subsequent filings made by CRISPR Therapeutics with the U.S. Securities and Exchange Commission. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. CRISPR Therapeutics disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this presentation and any related materials, other than to the extent required by law.*

*This presentation also contains estimates, projections, and/or other information regarding our industry, our business and the markets for certain of our product candidates, including data regarding the estimated size of those markets, and the incidence and prevalence of certain medical conditions. Unless otherwise expressly stated, we obtained this industry, business, market and other data from reports, research surveys, clinical trials, studies and similar data prepared by market research firms and other third parties, from industry, medical and general publications, and from government data and similar sources. Information that is based on estimates, forecasts, projections, market research, or similar methodologies is inherently subject to uncertainties and actual events or circumstances may differ materially from events and circumstances reflected in this information.*

*This presentation and related materials discuss gene editing investigational therapies and is not intended to convey conclusions about efficacy or safety as to those investigational therapies or uses of such investigational therapies. There is no guarantee that any investigational therapy will successfully complete clinical development or gain approval from applicable regulatory authorities. Caution should be exercised when interpreting results from separate trials involving separate product candidates. There are differences in the clinical trial design, patient populations, and the product candidates themselves, and the results from the clinical trials of autologous products may have no interpretative value on our existing or future results.*

*CRISPR THERAPEUTICS® standard character mark and design logo and SyNTase™ are trademarks and registered trademarks of CRISPR Therapeutics AG. All other trademarks and registered trademarks are the property of their respective owners. Solely for convenience, trademarks, service marks and trade names referred to in this presentation or any related material may appear without the ® or ™ symbols and any such omission is not intended to indicate waiver of any such rights.*

# Enabling next-generation *in-vivo* gene correction and insertion

## Bringing next-generation genome editing to patients

- One-time, *in-vivo* treatment
- All-RNA modality (mRNA, guide RNA)
- Programmable gene correction

Correct disease mutations

## Safe and effective delivery to target tissue

- Lipid nanoparticle (LNP)-based delivery
- Delivery via IV injection
- Tissue-selective delivery and editing

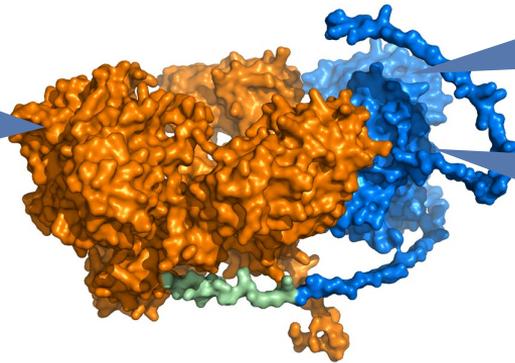
Developed novel SyNTase™ editor for efficient and precise correction of the alpha-1 antitrypsin deficiency (AATD) mutation, with potential best-in-class profile

Most next-generation editing technologies combine the RNA-guided endonuclease activity of Cas9 with a fused effector domain, e.g. a reverse transcriptase – we have issued foundational IP covering such fusions.

# SyNTase Editing: Developing best-in-class gene editing platform

## SyNTase Editor (Synthetic Nucleotide Template Polymerase)

Novel compact Cas9  
nickases with more  
complex (and proximal)  
PAMs for higher  
specificity



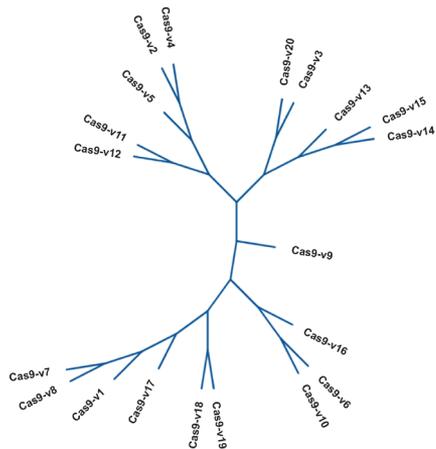
Engineered synthetic  
polymerase that can  
read chemically  
modified templates

Short (<100 nt) tagRNA  
(target-armed guide)  
for increased stability and  
ease of manufacturing

- Currently described single nucleotide editing systems can enable gene correction but have several shortcomings, including possible bystander edits, PAM restrictions, long pegRNAs
- SyNTase editing mimics natural target-primed reverse transcription (TPRT) and can make any nucleotide correction, while avoiding bystander edits, minimizing off-targets

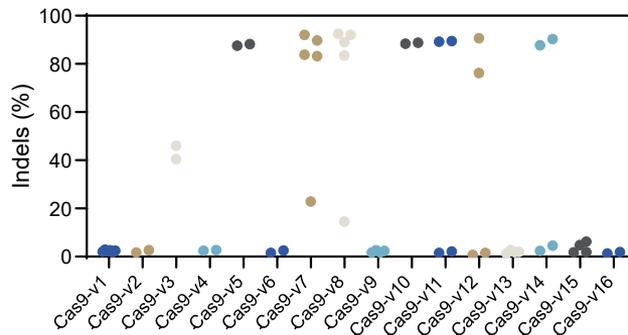
# Establishing advanced polymerase-based editing modalities

## Metagenomic discovery



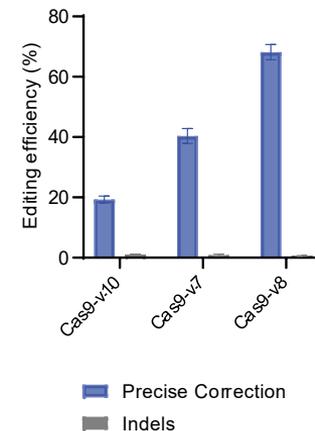
Identified various proprietary Cas9s with novel features

## Initial *in vitro* screen



Tested for activity in liver cell line with all-RNA delivery

## Gene correction assessment

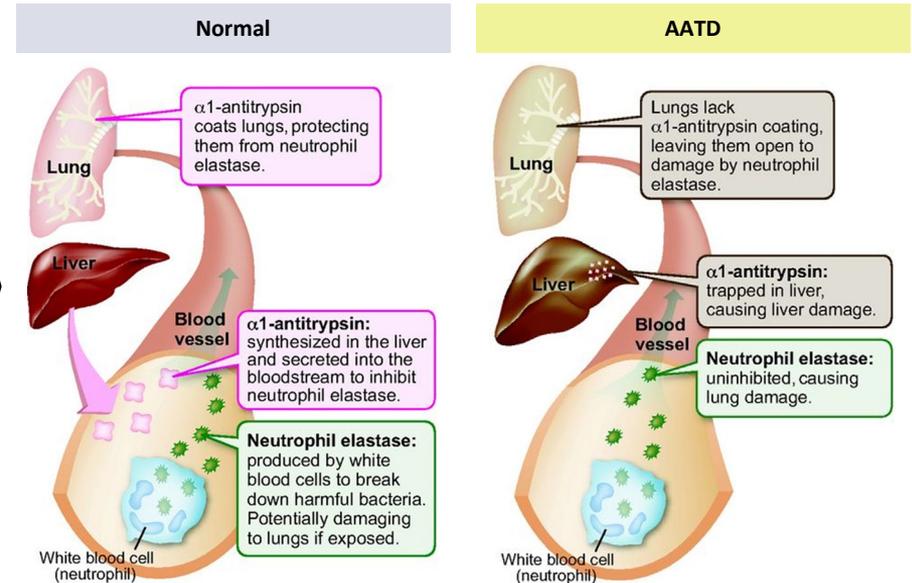


Novel editors exhibit efficient gene correction with favorable features

AI-guided structural modeling and large-scale screening to evolve synthetic nucleotide template polymerase (SyNTase) enzymes capable of transcribing both natural and non-natural nucleotides

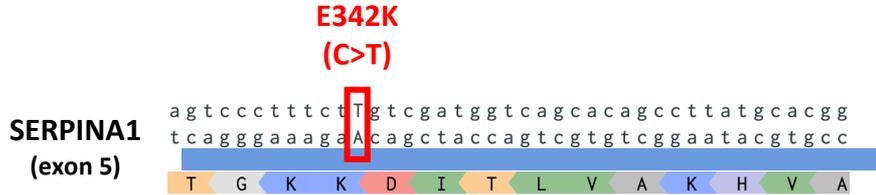
# Alpha-1 Antitrypsin Deficiency (AATD): High unmet need

- **Alpha-1 antitrypsin (AAT) is a serine protease inhibitor which is encoded by SERPINA1**
  - Mostly produced and secreted by hepatocytes
- **Mutations in the SERPINA1 gene cause alpha-1 antitrypsin deficiency (AATD). Z allele is the most severe mutation**
  - Incidence of ~1 in 2000; currently ~250,000 patients worldwide
  - Most patients with lung/liver disease have Z allele
- **AATD pathology manifest both in the lung and liver**
  - **Liver disease:** Aggregation of dysfunctional protein (liver damage, fibrosis, etc.)
  - **Lung disease:** Uncontrolled elastase activity (emphysema, etc.); can occur even in patients with AAT levels >11  $\mu\text{M}$
- **Current standard of care involves weekly IV infusion of human purified AAT to address lung phenotype**

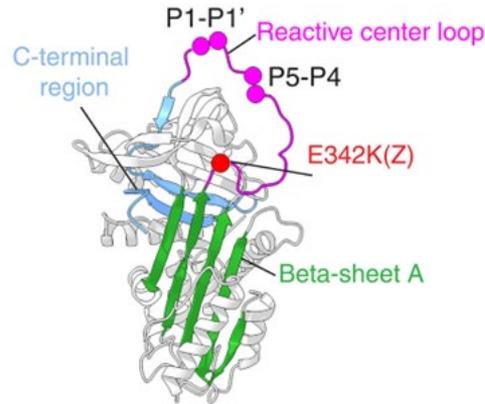


Gouse *et al.*, 2014

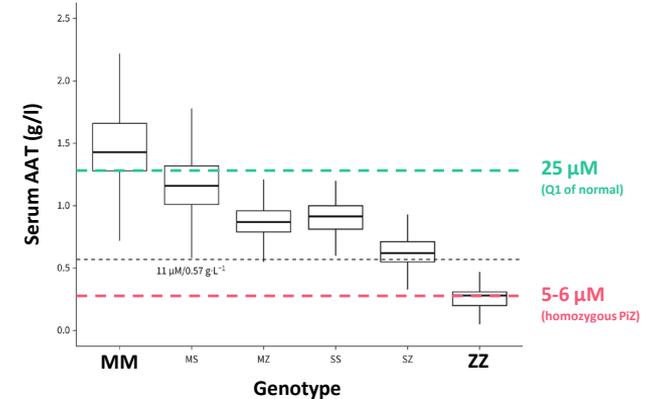
# Molecular consequences of the Z mutation in AATD patients



- **Normal:** Reactive Center Loop (RCL) of AAT binds to elastase and undergoes a conformational change, leading to inhibition of elastase activity
- **AATD:** E342K mutation (Z allele) leads to:
  - Misfolding of the AAT protein and formation of polymers (liver damage)
  - Decreased secretion into serum (low serum AAT levels)
  - Loss of neutrophil elastase inhibition activity in lung (emphysema)



## Common AAT genotypes and serum levels

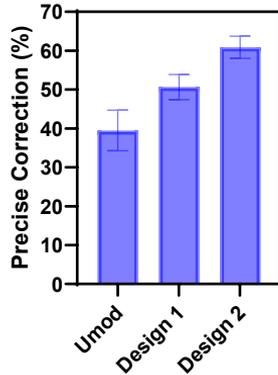


- 11  $\mu\text{M}$ : Threshold for replacement therapy
- 4-5 fold upregulation required to achieve normal interquartile range
- **Treatment goal:** Normalize levels of AAT to minimize risk of disease or its progression

# *In vitro* and *in vivo* models to optimize editing and delivery

## *In vitro*: Screening and development

### Various immortalized and primary cells



- Design features were optimized in cell lines (Huh7)
- *In vitro* validation in primary cells (PHH, PCH, PMH)

PHH: Primary human hepatocytes. PCH: Primary cyno hepatocytes. PMH: Primary mouse hepatocytes.

## *In vivo*: Validation in relevant humanized disease models

### *NSG-PiZ (AATD-E342K) mouse*



- Multiple copies of human Z-allele
- Maximum liver DNA editing efficiency (even upon saturation) is ~45% because of fibrosis of the liver

### *Custom humanized AATD-PiZ rat*



- Custom model with human Z-allele at endogenous locus
- Maximum liver DNA editing efficiency observed in this rat model is ~65% (corresponding to ~100% of hepatocytes)

# CTX460 preclinical data support a potential best-in-class profile

## Humanized mouse and rat PiZ<sup>+/+</sup> models

- Nearly saturating editing in hepatocytes with low dose (<0.1 mg/kg)
- >90% mRNA correction
- >5-fold durable upregulation of total serum AAT protein, which is >99% M-AAT

## Translatability

- Relevant humanized rat PiZ (SERPINA1-E342K) model
- De-risked LNP vehicle that has been shown to be safe and tolerable in human trials
- >5-fold total serum AAT upregulation (being mostly M-AAT), is expected to normalize elastase inhibition activity in humans

## Manufacturability

- Facile manufacturing of mRNA and tagRNA components as well as LNP

- Currently described DNA and RNA editing systems have deficiencies (saturate at ~12  $\mu$ M of AAT, with potential bystander edits); higher levels of corrected AAT (and stronger downregulation of Z-allele) is better for lung and liver restoration
- Novel SyNTase editing modality enables highly efficient and specific SERPINA1-E342K gene correction, without bystander edits, yielding a durable high proportion of corrected serum M-AAT

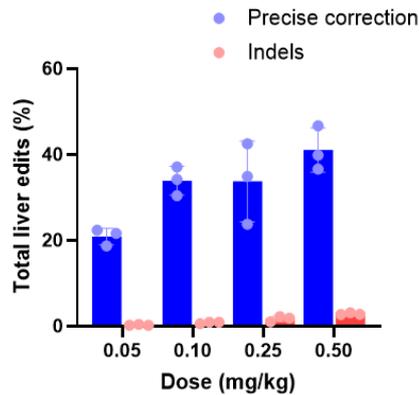
# Potent *in-vivo* editing of AATD-E342K in NSG-PiZ mice

## SyNTase editors yield efficient correction of SERPINA1-E342K and potent upregulation of serum AAT:

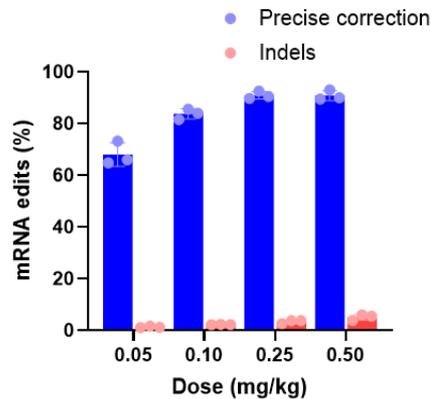
- Approaching saturation liver editing at very low dose, delivered by clinically validated LNP
- Nearly complete conversion to corrected mRNA (day 7 post-injection)
- Achieved durable, >5x upregulation of total serum AAT levels



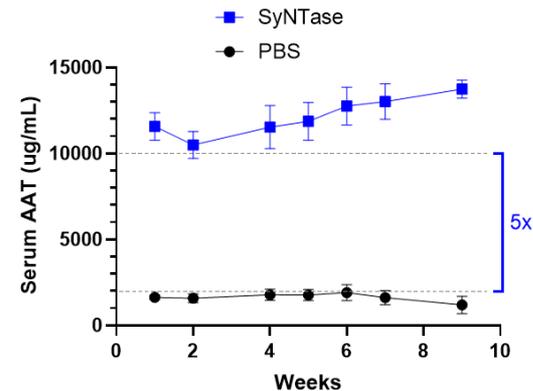
**DNA editing**  
(day 7, dose-response curve)



**mRNA editing**  
(day 7)

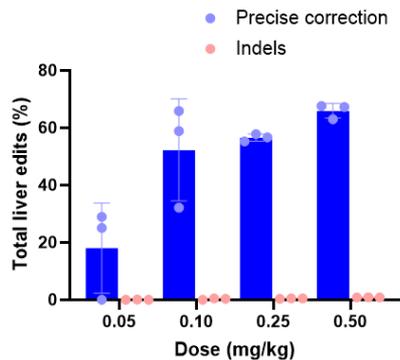


**Total serum AAT**  
(ELISA, longitudinal study)

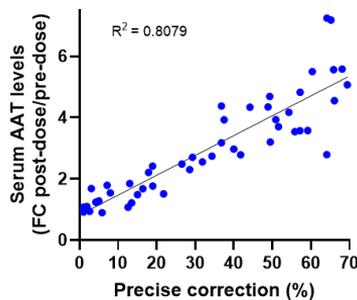


# Lead mRNA & tagRNA efficiently correct AATD in PiZ<sup>+/+</sup> rats

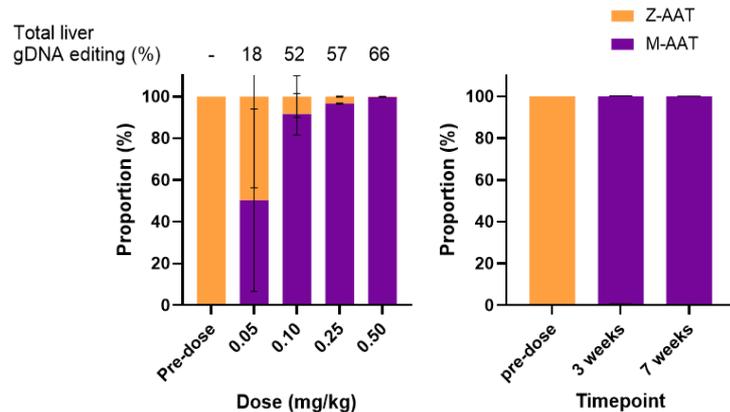
## Precise and efficient correction of SERPINA1-E342K (day 7 post-injection)



## Potent upregulation of total serum AAT (correlation to editing, day 7)



## Durable, high proportion corrected serum M-AAT (LC-MS; DRC: day 7, durability: 0.5 mg/kg)



- Near saturation editing at 0.1 mg/kg in humanized PiZ rat model (no bystander edits)
- >5-fold total serum AAT upregulation with linear correlation to editing efficiency
- Significant and durable upregulation of corrected serum M-AAT in humanized PiZ rat model

# Summary: SyNTase editing for AATD

- Novel SyNTase editing modality enables highly efficient, durable and specific SERPINA1-E342K gene correction, without bystander edits
- >5-fold durable, functional serum AAT upregulation in humanized rat model, with linear correlation to editing efficiency
- This degree of increase in AAT levels in humans is expected to achieve therapeutic goal of normalizing functional AAT
- Clinically de-risked LNP enables rapid translation, with clinical trial initiation planned for CTX460 in mid-2026

# Thank you!



CRISPR Therapeutics | [www.crisprtx.com](http://www.crisprtx.com)